

 <p>(Please scan this QR Code to view the Red Herring Prospectus and Abridged Prospectus)</p>	<p>This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated June 23, 2026 (the “RHP”). You are encouraged to read greater details available in the RHP (Download Link: https://seemaxresources.com/)</p>
	<p>THIS ABRIDGED PROSPECTUS CONSISTS OF ELEVEN PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES</p> <p>You may obtain a physical copy of the Bid-cum-Application form and the RHP from stock exchange/s, syndicate members, registrar to issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks. You may also download the RHP from the websites of SEBI, Book Running Lead Managers and Stock Exchanges that is www.sebi.gov.in ; https://seemaxresources.com/; https://www.bsesme.com/</p>



SEEMAX RESOURCES LIMITED

Corporate Identification Number: U51100GJ2015PLC082140

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
403, Mayfair Corporate Park, Behind DPS School, Kalali, Vadodara, Gujarat, India,390012.	-	Mr. Pankaj Kewalramani, Company Secretary and Compliance Officer	Email: info@seemaxresources.com ; Tel No.: ++91-99040 89444/7226-079-517	www.seemaxresources.com

PROMOTERS OF OUR COMPANY
MR. AMIT NALDEV TRIVEDI AND MRS. SEEMA TRIVEDI

DETAILS OF THE ISSUE

Type	Fresh Issue Size	Offer for Sale	Total Issue Size	Eligibility
Fresh Issue	Up to 14,00,000* Equity Shares at the Issue Price of Rs. [●] each aggregating Rs [●] Lakhs.	-	Up to 14,00,000* Equity Shares at the Issue Price of Rs. [●] each aggregating Rs [●] Lakhs.	The Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. The Issue is being made pursuant to Regulation 229 (1) and 253 (1) of SEBI (ICDR) Regulations, as the Company's post issue paid up capital is less than Rs. 10.00 Cr.

OFFER FOR SALE

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS AND WEIGHTED AVERAGE COST OF ACQUISITION

NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public Issue of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of Equity Shares is ₹10.00 each and the Issue price is [●] times of the face value of the Equity Shares. The Floor Price, Cap Price and Issue Price (determined by our Company in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations), and on the basis of the assessment of market demand for the Equity Shares by way of Book Building Process as stated in chapter titled “*Basis for Issue Price*” on 102 of this Red Herring Prospectus, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own

examination of the Issuer and the Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of this Red Herring Prospectus. **Specific attention of the investors is invited to “Risk Factors” on page 30 of this Red Herring Prospectus.**

ISSUER & PROMOTERS ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the issue, that the information contained in this Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited (“BSE SME”) in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received “**In-Principle**” approval from the BSE Limited (“BSE”) for using its name in the Offer document for the listing of the Equity Shares, pursuant to letter dated November 13, 2025 letter no LO\SME-IPO\AJ/IP\486\2025-26. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited (“BSE”).

BOOK RUNNING LEAD MANAGER TO THE OFFER



WEALTH MINE NETWORKS LIMITED

Contact Person: Mr. Jay Trivedi/ Miss. Shabnam Khureshi
Tel. No.: +91 77788 67143/ 82007 08527
Email: info@wealthminenetworks.com

REGISTRAR TO THE OFFER



CAMEO CORPORATE SERVICES LIMITED

Contact Person: Ms. K. Sreepiya
Tel No.: +91 044 4002 0700 / 2846 0390
Email: ipo@cameoindia.com

BID/OFFER PERIOD

OFFER OPENS ON

June 30,2026⁽¹⁾

OFFER CLOSING ON

July 02,2026⁽¹⁾⁽²⁾

**** Subject to finalization of the Basis of Allotment .**

⁽¹⁾ Our Company may, in consultation with the Book Running Lead Manager, consider closing the Bid/Issue period for QIBs one Working Day prior to the Bid/Issue closing Date in accordance with the SEBI ICDR Regulations.

⁽²⁾ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue closing Date.

SUMMARY OF THE PRIMARY BUSINESS

Our company is structured to serve a broad spectrum of industries, including automotive, steel, cement, textiles, engineering goods, warehousing and logistics, retail and e-commerce, ports and shipping, construction and infrastructure, as well as aviation and railways. Each of these sectors has distinct requirements for efficient material movement and handling, and we design our solutions to address their specific operational needs.

Our operations are classified under the following verticals:

Rental Solutions

We provide Rental Solutions for Material Handling Equipment (MHE) with a distinctive focus on comprehensive maintenance services and trained operator support. Unlike plain rental offerings, our model integrates Annual Maintenance Contracts (AMC), preventive servicing, and on-call technical support to ensure that every piece of equipment remains in peak condition throughout the rental tenure.

Trading in MHE

Alongside our rental services, we are engaged in the trading of Material Handling Equipment (MHE), enabling customers to purchase equipment that matches their operational requirements and financial plans.

ACTIVITY -WISE REVENUE CONTRIBUTION

(₹ in lakhs)

Sr. No.	Particulars	For the period / year ended							
		December 31, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
		Revenue (₹ in lakhs)	In % ⁽¹⁾	Revenue (₹ in lakhs)	In % ⁽¹⁾	Revenue (₹ in lakhs)	In % ⁽¹⁾	Revenue (₹ in lakhs)	In % ⁽¹⁾
1.	Sale of Services - Renting Income	1,054.02	91.73%	1,365.56	94.71%	1,003.21	88.45%	742.53	65.68%
2.	Sale of Products – Forklift & MHE	94.98	8.27%	76.30	5.29%	131.03	11.55%	386.33	34.22 %
	Total	1,149.00	100%	1,441.86	100%	1,134.24	100%	1,128.86	100%

Percentage (%) is calculated as a percentage of Total Sale of Products.

GEOGRAPHICAL REVENUE DISTRIBUTION

Name of States	December 31, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
	Amount	%*	Amount	%*	Amount	%*	Amount	%*
Gujarat	1,117.43	97.25	1397.47	96.92	1,115.10	98.31	1,128.86	100.00
Rest of India	31.57	2.75	44.39	3.08	19.14	1.69	-	-
Outside India	-	-	-	-	-	-	-	-
Total	1,149.00	100%	1,441.86	100%	1,134.24	100%	1,128.86	100%

CUSTOMER CONCENTRATION

Sr. No.	Particulars	For the period/ year ending							
		December 31, 2025		March 31, 2025		March 31, 2024		March 31, 2023	
		Revenue (₹ in lakhs)	% ⁽¹⁾	Revenue (₹ in lakhs)	% ⁽¹⁾	Revenue (₹ in lakhs)	% ⁽¹⁾	Revenue (₹ in lakhs)	% ⁽¹⁾
1	Top 5 customers	645.72	56.19%	928.26	64.39%	746.83	65.83%	570.61	50.55%

Percentage (%) is calculated as a percentage of Total Sale of Products.

OUR STRENGTHS

- Comprehensive Rental solutions with Value Added Service
- Skilled and Dedicative workforce.

- Quality Assurance of our Service.
- Experienced Promoters and senior management team with Technical expertise.
- Authorized Dealership network.

OUR BUSINESS STRATEGIES

- Strengthen Our Presence and Expand into New Geographics.
- Maintain and Deepen Client Relationships.
- Invest in fleet expansion and Network Growth.
- Enhance value added service and Operational Efficiency.

For further details, please refer to the chapter titled **“Our Business”** beginning on page 123 of the Red Herring Prospectus.

SUMMARY OF THE INDUSTRY

India Material Handling Equipment Market Overview:

The India material handling equipment market size reached **USD 10.57 Billion** in 2024. Looking forward, IMARC Group expects the market to reach **USD 22.48 Billion** by 2033, exhibiting a growth rate (CAGR) of **8.08%** during 2025-2033. The India material handling equipment market is driven by rapid industrialization, expanding manufacturing activities, government initiatives like the Production-Linked Incentive (PLI) scheme, rising e-commerce logistics, and increasing infrastructure development, all contributing to higher demand for advanced automation, efficient warehousing solutions, and technologically upgraded handling systems across industries.

(Source: <https://www.imarcgroup.com/india-material-handling-equipment-market>)

(For more information on the industry, please refer to chapter titled **“Industry Overview”** on page no. 114 of this Red Herring Prospectus.)

PROMOTERS OF THE ISSUER COMPANY			
Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Amit Trivedi	Individual	Mr. Amit Trivedi , aged 56 years, is the Managing Director and Promoter of our Company. He has over 30 years of experience in in the Material Equipment Handling management, Supply Chain & Logistics Management, Procurement, Transportation, Import & Export management, and taxation (Excise and EXIM). He has dexterity in managing entire gamut of supply chain activities for a variety of products, including streamlining processes to reduce delivery time, and implementing systems/ SOPs to standardise processes. He has in-depth knowledge in commercial function including Material Planning, Procurement, Materials Accounting, Inventory Management, Vendor Development, Contracts and Transportation..
2.	Mrs. Seema Trivedi	Individual	Mrs. Seema Trivedi , aged 51 years, is the Whole-time Director and Promoter of our Company. He has over bringing 13 years of extensive experience in all aspects of business formation, operation, finance and management. Visionary business developer with deep Knowledge in managing people. She had extensive exposure to managing people, Customer satisfaction and business development.

For details in respect of our Promoters, please refer to the chapter titled **“Our Promoters and Promoter Group”** beginning on page 178 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

The Net Proceeds are proposed to be utilised in the manner set out in the following table:

(₹ in lakhs)

Sr. No.	Particulars	Estimated Amount	% of Net Proceeds
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1.	Funding Capital Expenditure towards Purchase of Material Handling Equipment;	1000.00	[●]
2.	Funding towards Repayment or prepayment, in full or in part, of borrowings availed by our Company from banks and financial institutions;	150.00	[●]
3.	Funding the Long-term working capital requirements of our Company	325.00	[●]
4.	General Corporate Purpose*	[●]	[●]
Total#		[●]	[●]

* The amount to be utilised for general corporate purposes will not exceed fifteen percent of the amount being raised by our Company or ₹ 10 Crores, whichever is less in accordance with Regulation 230(2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment) Regulations, 2025.

To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.

DETAILS OF THE OBJECTS OF THE OFFER

(a) Funding Capital Expenditure towards Purchase of Forklift, Reach Truck

Material handling equipment constitutes a critical resource in ensuring efficiency, safety, and reliability in operations. Augmenting the fleet is expected to improve service quality, provide greater flexibility in addressing customer requirements, and enhance the Company's ability to undertake projects of varying scale and complexity. The investment will enable the Company to respond effectively and in a timely manner to emerging business opportunities. Accordingly, the Company proposes to utilize up to ₹1000.00 lakhs from the Net Proceeds of the Issue for the purchase of material handling equipment.

(b) Full or part repayment and/or prepayment of certain outstanding borrowings availed by our Company

The Company proposes to utilise ₹150.00 lakhs towards full or partial repayment/prepayment of certain outstanding borrowings. As on December 31, 2025, the total outstanding borrowings of the Company were ₹1312.84 lakhs, comprising term loans, business loans and unsecured borrowings. The repayment is expected to reduce finance costs, improve the Company's leverage position and strengthen its balance sheet.

(c) Funding Long-Term Working Capital Requirements

The Company proposes to utilise ₹325.00 lakhs towards its incremental working capital requirements. The industry in which we operate is working capital intensive. We fund our working capital requirements in the ordinary course of our business from our internal accruals and financing from banks

(d) General Corporate Purposes

Our management, in accordance with the policies of our Board, will have flexibility in utilizing the proceeds earmarked for general corporate purposes. We intend to deploy ₹ [●] Lakhs towards the general corporate purposes to drive our business growth. Our management, in accordance with the policies of our Board, will have flexibility in utilizing the proceeds earmarked for general corporate purpose subject to above mentioned limit, as may be approved by our management

For details in respect of the object of the offer, please refer to the chapter titled "Objects of the Offer" beginning on page 90 of the Red Herring Prospectus.

FOR THE PROMOTER(S), PROMOTER GROUP AND ADDITIONAL TOP 10 SHAREHOLDERS & OTHER PUBLIC SHAREHOLDERS, THE PRE-OFFER AND POST-OFFER SHAREHOLDING AS AT ALLOTMENT:

Sr. No.	Pre-Offer shareholding as at the date of Advertisement			Post-Offer shareholding as at Allotment ⁽³⁾			
	Shareholders*	Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	At the lower end of the price band (₹134)		At the upper end of the price band (₹141)	
				Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾	Number of Equity Shares ⁽²⁾	Shareholding (in %) ⁽²⁾
Promoters							
1	Mr. Amit Trivedi	14,99,975	49.99%	14,99,975	34.09	14,99,975	34.09
2	Mrs. Seema Trivedi	14,99,975	49.99%	14,99,975	34.09	14,99,975	34.09
	TOTAL	29,99,950	99.98%	29,99,950	68.18	29,99,950	68.18
Promoter Group							
1	Ms. Trivedi Jhanvi Amit	10	Negligible	10	Negligible	10	Negligible
2	Ms. Rajvi Trivedi	10	Negligible	10	Negligible	10	Negligible
3	Ms. Bhatt Urviben Kashyap	10	Negligible	10	Negligible	10	Negligible
4	Ms. Swetaben V. Parikh	10	Negligible	10	Negligible	10	Negligible
	TOTAL	40	Negligible	40	Negligible	40	Negligible
Top 10 Shareholders							
1	Mr. Kushal Tripathi	10	Negligible	10	Negligible	10	Negligible
	TOTAL	30,00,000	100%	30,00,000	68.18%	30,00,000	68.18%

Notes:

⁽¹⁾ Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-offer and price band advertisement until date of prospectus.

⁽²⁾ Based on the Offer price of ₹ [●].

SUMMARY OF FINANCIAL INFORMATION

The following tables set forth details the financial information as per the Restated Audited Financial Statements for the period Ended December 31, 2025 and for the financial year ended on March 31, 2025, 2024 and 2023:

(Rs. in Lakhs)

Particulars	For the period / year ended on,			
	December 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Share Capital	300.00	300.00	1.00	1.00
Net Worth*	796.02	571.72	348.01	205.40
Revenue From Operations	1,149.00	1,441.86	1,134.24	1,128.86
Total Revenue **	1,242.66	1,446.05	1,140.52	1,137.91
EBITDA	351.00	484.95	377.70	233.93
Profit after Tax	224.31	223.71	142.61	79.28
EPS (in Rs.)- Basis & Diluted (₹)#	7.48	7.46	4.75	2.64
Net Worth	796.02	571.72	348.01	205.40
NAV per equity share (₹)##	26.53	19.06	11.60	6.85
Total borrowings^	1,312.84	967.54	1,094.36	757.84
Cash flow from operating activities	(329.56)	234.16	350.01	197.94
Cash flow from investing activities	34.27	(159.55)	(436.47)	(106.25)
Cash flow from financing activities	228.02	(258.67)	230.66	(103.49)

*Net Worth = Restated Equity Share Capital plus Reserves and Surplus

***Total Revenue = Restated Revenue from operations plus Restated Other Income*

#Earnings per share (Basic & diluted) = Restated profit for the period divided by Restated weighted average number of Equity Shares outstanding during the period

##Net Asset Value per Equity Share = Restated Net worth divided by Restated number of Equity Shares outstanding during the period with Bonus Impact with retrospective effect

^Total Borrowings = Restated Long-Term Borrowings Plus Restated Short-Term Borrowings

(For detail information, please refer to the chapters and notes mentioned therein titled 'Restated Financial Information' and 'Management's Discussion and Analysis of Financial Conditions and Results of Operations' beginning on page no. 185 and 226 respectively of this Red Herring Prospectus.)

Particulars	For the period ended December 31, 2025(*)	For The Financial Year Ended on		
		March 31, 2025	March 31, 2024	March 31, 2023
<u>Financial KPI's</u>				
Revenue in Operations	1,149.00	1,441.86	1,134.24	1,128.86
Total Income	1,242.65	1,446.05	1,140.52	1,137.91
EBITDA	351.00	484.95	377.70	233.93
EBITDA Margin (%)	30.55%	33.63%	33.30%	20.72%
PAT	224.31	223.71	142.61	79.28
PAT Margin (%)	19.52%	15.52%	12.57%	7.02%
Net Debt	1,300.12	887.55	830.30	637.98
Net Worth	796.02	571.72	348.01	205.40
Average Capital Employed	1,263.94	978.95	764.29	615.40
ROE (%)	32.80%	48.65%	51.54%	46.59%
ROCE (%)	31.72%	43.09%	39.19%	28.98%
Debt/Equity Ratio (in times)	1.65	1.69	3.14	3.69
EPS (Basic & Diluted)	7.48	7.46	4.75	2.64
<u>Operational KPI's</u>				
Number of Assets	71	82	68	57
Number of Total Customers	67	62	66	80
Number of Total Suppliers	90	110	116	133
Number of Employees	198	249	238	174
<u>Customers (% Contribution to Sales)</u>				
Top 1 Customer Concentration (in %)	22.36%	23.73%	25.95%	21.41%
Top 3 Customer Concentration (in %)	43.63%	52.74%	55.27%	38.74%
Top 5 Customer Concentration (in %)	56.19%	64.38%	65.84%	50.55%
Top 10 Customer Concentration (in %)	79.72%	79.21%	85.04%	71.10%
<u>Bifurcation Of Revenue in Operations</u>				
Sale of Products	94.98	76.30	131.03	386.33
% of Total Revenue in Operations	8.27%	5.29 %	11.55 %	34.22 %
Sale of Services	1,054.02	1,365.56	1,003.21	742.53
% of Total Revenue in Operations	91.73%	94.71 %	88.45 %	65.68%

() For the period ended December 31, 2025 figures are not annualized.*

Notes:

- 1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Information.
- 2) Total Income represents Revenue from Operations along with other operating income, if any.
- 3) EBITDA (Earnings Before Interest, Tax, Depreciation, and Amortization) is calculated as Profit before Tax, Finance Costs, and Depreciation & Amortization, adjusted for Other Income.

- 4) *EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.*
- 5) *Profit After Tax (PAT) refers to net profit attributable to shareholders after deduction of tax expenses, as disclosed in the Restated Financial Information.*
- 6) *PAT Margin (%) is calculated as Profit After Tax divided by Revenue from Operations.*
- 7) *Net Debt is defined as the sum of total borrowings (long-term and short-term) less cash and cash equivalents.*
- 8) *Net Worth represents the aggregate of paid-up equity share capital and reserves & surplus, as per the Restated Financial Information.*
- 9) *Average Capital Employed is defined as Average of Net Worth plus Long Term Debt.*
- 10) *Return on Equity (RoE) (%) is calculated as Profit After Tax divided by Average Shareholder Equity.*
- 11) *Return on Capital Employed (RoCE) (%) is calculated as Earnings Before Interest and Tax (EBIT) divided by average Capital Employed.*
- 12) *Debt to equity ratio is calculated as Total Borrowings divided by Total shareholder fund*
- 13) *Earnings per Share (EPS) is calculated in accordance with AS 20 (Earnings Per Share) as Profit After Tax divided by the weighted average number of equity shares outstanding during the respective period.*
- 14) *Number of the Assets consists of the Forklifts and other material handling equipment is been equipped at the customer place at the end of the year.*
- 15) *Number of Total Customers represents the count of unique customers who have purchased from the Company during the period.*
- 16) *Number of Total Suppliers represents the unique vendors from whom the Company has procured raw materials, goods, or services during the period.*
- 17) *Number of employees refers to the total employees or workers engaged with the Company during the period either on payroll basis.*
- 18) *Customer Concentration is calculated based on contribution of revenue by top 1, 3, 5, and 10 customers to the total Revenue from Operations of the Company during the respective period*

RISK FACTORS

The below mentioned risks are the top 10 internal risk factors as per the Red Herring Prospectus:

1. *Our Company's borrowings are secured by a charge over our assets, and our significant dependence on external debt (secured and unsecured) financing exposes us to risks that may materially and adversely affect our business operations, financial condition, cash flows, and creditworthiness.*
 2. *Our business relies significantly on revenue from the rental of Material Handling Equipment, and any negative developments in this segment could have a material impact on our financial performance, operations, and cash flows.*
 3. *A significant portion of our revenue is derived from a limited number of clients. Loss of one or more such key clients or a reduction in demand from them could affect our business, financial condition, cash flows, and results of operations.*
 4. *Certain delays, discrepancies and Omissions have been detected in our statutory records, as well as in records related to the submission of returns to the concerned Registrar of Companies.*
 5. *Our revenues are highly dependent on our operations in geographical region of state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.*
 6. *Non-Compliance with Section 185 of the Companies Act, 2013 Relating to Loan to a Related Party*
 7. *We rely on third-party supplier for the procurement of Material Handling Equipment (MHE). Any disruption in the supply chain or failure by such suppliers to fulfil their obligations may adversely impact our ability to meet client requirements and affect our revenues*
 8. *Our success is dependent on our ability to attract, retain, and effectively manage a skilled workforce, and any attrition or failure to retain key employees could adversely affect our operations, financial performance, and business continuity.*
 9. *Our Registered and Workshop are not owned by us. In the event that we lose such rights or are required to renegotiate arrangements for such rights, our business results of operations, profitability and margins, cash flows and financial condition could be adversely affected.*
 10. *Rapid technological advancements in Material Handling Equipment may render our existing fleet obsolete, requiring significant capital investment and impacting our competitiveness*
- (For further details, please refer to the Section titled "Risk Factors" beginning from page no.30 of this Red Herring Prospectus.)*

WEIGHTED AVERAGE PRICE OF THE EQUITY SHARES ACQUIRED BY OUR PROMOTERS AND SELLING SHAREHOLDERS IN THE LAST ONE YEAR PRECEDING THE DATE OF THIS RED HERRING PROSPECTUS

The weighted average price of the equity shares hold by our Promoter within last one (1) year from the date of filing of the Prospectus are set forth below:

Name of Promoter	No. of equity share acquired in last 1 year	Weighted Average cost of acquisition (in Rs.)* [§]
Promoter		
Mr. Amit Trivedi	NA	NA
Mrs. Seema Trivedi	NA	NA

The weighted average cost of acquisition of Equity Shares by our Promoters in the last year, have been calculated by considering the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sale of shares i.e., net of sale consideration is divided by net quantity of shares acquired.

*As certified Milind Niyati & Co., Chartered Accountants, by way of their certificate dated February 12, 2026.

[§]Calculated after taking into account conversion of CCPS.

AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTER

The average cost of acquisition of Equity Shares by our Promoters is set forth in the table below:

Name of Promoter	No. of equity share acquired	Weighted Average cost of acquisition (in Rs.)* [§]
Promoter		
Mr. Amit Trivedi	14,99,975	0.0331
Mrs. Seema Trivedi	14,99,975	0.0331

The average cost of acquisition of Equity Shares by our Promoters, have been calculated by considering the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sale of shares i.e., net of sale consideration is divided by net quantity of shares acquired.

*As certified Milind Niyati & Co., Chartered Accountants, by way of their certificate dated February 12, 2026.

[§]Calculated after taking into account conversion of CCPS.

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE THREE YEARS, EIGHTEEN MONTHS AND ONE YEAR PRECEDING THE DATE OF THE PROSPECTUS IS SET FORTH IN THE TABLE BELOW:

Type of transaction	Weighted average cost of Acquisition (₹ per equity share) [^]	Floor Price (₹ [●]) [*]	Cap Price (₹ [●]) [*]
Last 3 years	NA	[●]	[●]
Last 18 months	NA	[●]	[●]
Last 1 year	Nil	[●]	[●]

* To be updated in the Red Herring Prospectus following finalization of Price, as per the finalized Offer Price.

[^] Acquisition of shares includes shares received through bonus shares.

AUDITORS' QUALIFICATIONS WHICH HAVE NOT BEEN GIVEN EFFECT TO IN THE RESTATED FINANCIAL STATEMENTS

There are no auditor qualifications which would require adjustments in the Restated Financial Information and for which no such effect has been given.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONN

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)
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1.	Amit Trivedi	Managing Director
2.	Seema Trivedi	Whole Time Director
3.	Srinivasan Venkateshmurthy	Non-Executive Director
4.	Sapna Jain	Non- Executive Director
5.	Aishwarya Singhvi	Non- Executive Directo
6.	Sanjay Patil	Chief Financial Officer
7.	Pankaj Kewalramani	Company Secretary and Compliance Officer of the Company

For further details, please refer to the chapter titled “**Our Management**” beginning on page 154 of the Red Herring Prospectus.

SUMMARY OF THE OUTSTANDING LITIGATIONS

There are no pending Litigation against our Company, our Group Companies, our Promoters or Directors of the company except mentioned below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
Company						
By the Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Company	Nil	61.94	Nil	Nil	Nil	61.94
Directors (Other than Promoter)						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against Promoters	Nil	Nil	Nil	Nil	Nil	Nil
KMP (Other than Director)						
By KMP	Nil	Nil	Nil	Nil	Nil	Nil
Against KMP	Nil	Nil	Nil	Nil	Nil	Nil
SMP						
By SMP	Nil	Nil	Nil	Nil	Nil	Nil
Against SMP	Nil	Nil	Nil	Nil	Nil	Nil
Subsidiaries						
By Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Against Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
Group Companies						
By Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
Against Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

Brief details of top 5 Criminal Case against our Promoters:

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
Nil				

*(For further details in relation to legal proceedings involving our Company, Promoters, Directors and Group Companies, please refer chapters titled “**Outstanding Litigations and Material Developments**” and “**Risk Factors**” on page no.245 and 30, respectively, of this Red Herring Prospectus.)*

DECLARATION BY THE COMPANY

We hereby declare that, all the relevant provisions Companies Act, 2013 and the rules, guidelines and regulations issued by the Government of India or the regulations/ guidelines issued by Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013 (to the extent notified), the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/ guidelines issued, as the case may be. We further certify that all statements in this Red Herring Prospectus are true and correct.